

**Press release**

## **Position statement: SonntagsZeitung, 12 February 2017**

**Berne, 12.02.2017. A critical article appeared in the SonntagsZeitung on 12 February 2017 about RUAG's cooperation with Inovex in connection with simulators for the UAE. RUAG would like to state the following facts:**

Inovex is remunerated by RUAG on the basis of a clearly defined schedule of services. RUAG checks the conformity of the services provided on an ongoing basis and regularly adapts the contracts in line with RUAG's requirements. An investigation of Inovex which RUAG commissioned a specialist third-party company to undertake did not reveal any indications of criminal activities, corruption, legal proceedings or lawsuits filed against the company, its subsidiaries or governing bodies.

Last year's investigation by the Swiss Federal Audit Office also did not reveal any transgressions by RUAG in respect of corruption or export controls, either in Switzerland or abroad.

Finally, SECO also recently confirmed that the RUAG activities in the UAE referred to in the article are compliant with goods control legislation and that all the necessary permits for the export of simulator equipment and the performance of services have been obtained by RUAG.

RUAG is aware that certain areas of its business are sensitive, and thus continually takes steps to ensure full compliance with Swiss laws and international rules both within Switzerland and worldwide.

RUAG tolerates no corruption, and rejects any type of behaviour whatsoever that is corrupt or which damages the group. RUAG expects that all staff members and business partners will comply with rules and regulations. This applies both to the provision of services and also to national and especially to the international marketing of products.

**Contact for information about RUAG:**

Jiri Paukert, Senior Public Relations Manager, tel. +41 79 758 47 77, [jiri.paukert@ruag.com](mailto:jiri.paukert@ruag.com)

RUAG develops and markets internationally sought-after technology applications in the fields of aerospace and defence for use on land, in the air and in space. 55% of RUAG's products and services are destined for the civil market and 45% for the military market. The Group is headquartered in Berne, Switzerland. It has production sites in Switzerland, Germany, Austria, France, Sweden, Finland, Hungary, Australia and the USA. Around 8,200 employees – of whom 410 are trainees – generate sales of some CHF 1.75 billion.