

## RUAG sells Clearswift

**Berne, 02. December 2019. International technology group RUAG is selling UK-based cybersecurity specialist Clearswift to US company HelpSystems in line with its new strategic focus. HelpSystems is an IT software company in the areas of cybersecurity and automation. The successful sale of Clearswift is a major step in RUAG International's strategy to concentrate on the aerospace market. With this sale, RUAG International is withdrawing completely from the cybersecurity business.**

The move in spring 2019 to sell RUAG's cybersecurity business and other business areas was made in accordance with the unbundling concept approved by the Swiss Federal Council and with the decision on the strategic realignment. HelpSystems will acquire all RUAG's shares in Clearswift and become the sole owner. Clearswift and its 150 employees specialises in information security and offers adaptive cybersecurity solutions to companies around the world to protect business-critical data effectively from internal and external threats. With the successful sale of Clearswift, RUAG International is withdrawing from the cybersecurity market. Swiss cybersecurity service activities have already been restructured or transferred to RUAG MRO Switzerland.

Urs Breitmeier, CEO RUAG Group, is very positive about this move: "As of the decision of the Swiss Federal Council to unbundle RUAG, the Group's cybersecurity strategy has come to an end. We are all the more pleased to have found HelpSystems, a buyer with a large global presence that can continue to develop Clearswift's business in the future. This brings our activities in the area of cybersecurity to a financially successful conclusion that is in line with our strategy." Since the beginning of 2017 Clearswift has grown well due to strong global demand for security software and represents a successful investment by RUAG with an overall return of around 20%. The parties have agreed to keep the purchase price confidential.

"The Clearswift solutions, and the talented team that supports them, strengthen HelpSystems' growing cybersecurity business," said Kate Bolseth, CEO, HelpSystems. "The addition of the Clearswift solutions to the HelpSystems portfolio will provide customers an expanded set of cybersecurity options that protect critical data and enable compliance with industry mandates such as PCI, GDPR, and HIPAA and help them stay on top of the shifting cybersecurity environment."

The sale of Clearswift is the second transaction of this nature following the sale of the Business Jet locations in Geneva and Agno. Accordingly, RUAG international's transformation roadmap is well on track towards Aerospace group. RUAG International is also working on solutions to ensure the future viability of the MRO International and Ammotec business units.

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HelpSystems aligns IT and business goals to help organizations build a competitive edge. Our software secures IT environments, monitors and automates processes, and provides easy access to the information people need. More than 17,000 organizations in 100+ countries rely on HelpSystems to make IT lives easier and keep business running smoothly. Learn more at [www.helpsystems.com](http://www.helpsystems.com).

Clearswift is trusted by organizations across the globe for advanced content threat protection and the highest level of defense against breaches through today's digital communication channels. Clearswift technology supports a

straightforward and 'adaptive' data loss prevention solution that gives teams the freedom to securely collaborate, whilst providing information security personnel with visibility and control of sensitive information flow. To learn more about Clearswift, visit [www.clearswift.com](http://www.clearswift.com).

RUAG develops and markets internationally sought-after technology applications in the fields of aerospace and defence for use on land, in the air and in space. 56% of RUAG's products and services are destined for the civil market and 44% for the military market. The Group is headquartered in Berne (Switzerland). It has production sites in Switzerland and in 14 other countries in Europe, the USA and Asia-Pacific. RUAG generates sales of approximately CHF 2 billion and has over 9,100 employees – 400 of whom are trainees. [www.ruag.com](http://www.ruag.com)