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Peter Guggenbach to leave RUAG

Zurich, 19 May 2020. Dr. Peter Guggenbach, the long-standing Head of RUAG Space, has decided to leave RUAG and take up a new professional challenge. Luis De León Chardel will assume responsibility on an interim basis for the Space segment as of June.

There is to be a personnel change in the Executive Committee at RUAG. The Head of RUAG Space, Peter Guggenbach, has decided to leave the company. "After eleven successful years with RUAG, I have decided that it is time to move on to new horizons and take on a new challenge outside the company," Peter Guggenbach explains his move. Peter Guggenbach headed the Space division for more than a decade, making it the number one supplier of Space products in Europe with 12 sites in six countries. CEO a.i. Urs Kiener says: "On behalf of the entire Executive Committee and the Board of Directors, I would like to thank Peter Guggenbach sincerely for his commitment and passion for our Space business. Under his leadership, RUAG has become the largest independent space supplier in Europe. Peter Guggenbach has built up the US business with its own production site, which after around five years already accounts for a third of Space's sales. We wish Peter Guggenbach all the best in his professional and private life and continued success."

Luis De León Chardel is taking over the management of RUAG Space on an interim basis. He is currently Senior Vice President Operations and Deputy Head of RUAG Space. Since October 2017, the Spaniard has been responsible for managing and improving RUAG's global operations internationally. Luis De León Chardel has more than 20 years of international experience in leading positions and has a proven track record of transformational change in various industries. Urs Kiener: "Luis de León Chardel knows RUAG Space very well and has the experience to guide the leading supplier to the space industry stably through this coronavirus phase".

Strategic alignment remains unchanged

RUAG International is adhering to the strategic orientation of the Space segment. By further strengthening its US business, RUAG Space aims to become the world's leading independent supplier to the space industry. Urs Kiener says: "Thanks to a far-sighted strategy, we are ideally positioned to support upcoming missions such as Copernicus and Galileo with state-of-the-art technology and to enable forward-looking solutions from space with our products."

RUAG Space is one of the leading suppliers of products for the space industry in Europe and the USA. With around 1,300 employees in six countries, RUAG Space manufactures electronic and mechanical products for satellites and launchers for customers such as ESA, NASA, Boeing, Lockheed Martin, Airbus and Thales.

About Luis De Léon Chardel



Luis de Léon Chardel has been with RUAG for almost three years. Before joining RUAG, he was responsible for Operations at Hager Group in France and Ingersoll Rand in Belgium. Born in Spain, he studied Network and Telecommunications Engineering at the DeVry University and holds an MBA from the Keller Graduate Management School. Luis de Léon Chardel has a pilot license to fly airplanes.

<https://www.linkedin.com/in/luisdeLéonchardel/>

About Dr. Peter Guggenbach



Peter Guggenbach studied computer science and electrical engineering and received his doctorate from the ETH as Dr. sc. techn. He acquired an EMBA from the IMD in Lausanne. Before joining RUAG, he held various management positions at Bosch, Mitsubishi and ABB. He was a pilot in the Air Force for 25 years.

This press release and photos can be found here: <https://www.ruag.com/news>

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RUAG International is a Swiss technology group focusing on the aerospace industry. Based in Zurich (Switzerland) and with production sites in 14 countries, the company is divided into four areas: Space, Aerostructures, MRO International and Ammotec. With its strategic focus on aerospace, the company will consist of the two segments Aerostructures and Space in the medium term. RUAG Space is Europe's leading supplier of products used in the aerospace industry. RUAG Aerostructures is a global first-tier supplier in aircraft structure construction. RUAG International employs around 6,000 people, two thirds of whom work outside Switzerland. www.ruag.com