

Press release

## Angelo Quabba appointed CFO of RUAG International

**Zurich, 20 October 2020: Angelo Quabba is appointed new CFO of RUAG International. The 55-year-old was most recently CFO at plastics manufacturer Gurit and will take up his new position on 23 November 2020 at the same time as the new CEO André Wall. Until then, Urs Kiener, current CFO and CEO a.i., will continue to manage the direction of the company.**

Angelo Quabba has extensive management experience in financial positions, including proven expertise and many years of industry experience in international business environments. Angelo Quabba was most recently with Gurit Holding AG and previously with Bruker BioSpin. The 55-year-old was CFO of SR Technics Group for many years and prior to that held various finance and controlling positions at Honeywell and Zellweger Analytics. In addition to his core competencies Finance & Controlling, Angelo Quabba has gained significant experience in dealing with complex turnaround and transformation situations. Angelo Quabba is an Italian-Swiss dual citizen. He holds a Bachelor of Business Administration from the Zurich University of Applied Sciences HWZ and completed the Advanced Management Program from Harvard University.

Dr. Remo Lütolf, Chairman of the Board of Directors of RUAG International, says: "Angelo Quabba convinced us with his experience in the international environment and his comprehensive M&A expertise". The designated CFO will start at RUAG International together with the new CEO André Wall on 23 November 2020.

### **CFO Urs Kiener leaves the company after 24 years**

Angelo Quabba succeeds Urs Kiener, who has decided to leave RUAG International. Remo Lütolf says: "We are very grateful to Urs Kiener. Not only has he played a key role in shaping the financial fortunes of the company for 24 years, but in the past ten months Urs Kiener has prudently led the company through the Corona crisis as interim CEO and actively completed the unbundling, while also pointing the way forward for future decisions. We very much regret his decision to leave and wish him only the best, both professionally and privately.

Urs Kiener will remain with RUAG International until early summer 2021. He will deliver the annual results for 2020 and then take over special projects.

This press release as well as photos can be found here: <https://www.ruag.com/news>

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**RUAG International** is a Swiss technology group focusing on the aerospace industry. With production sites in 14 countries, the company is divided into the four business units Space, Aerostructures, MRO International and Ammotec. With its strategic focus on the Aerospace business unit, the company will in the medium term consist of the two business units Aerostructures and Space. RUAG Space is the leading European supplier of products for the space industry. RUAG Aerostructures is a global first-tier supplier in aerostructures. RUAG International employs around 6,500 people, around two thirds of whom work abroad. [www.ruag.com](http://www.ruag.com)