

**Media release**

## **Change in RUAG International's Board of Directors**

**RUAG International announces a change in its Board of Directors as board member and Chairman of the Audit Committee Kaspar Kelterborn decided not to stand for re-election. His successor as of May 23 will be Andreas Spreiter, an accomplished professional with a strong background in finance and strategic management, who will also take over as Chairman of RUAG International's Audit Committee.**

As of May 23, Andreas Spreiter will join RUAG International's Board of Directors and become Chairman of the Audit Committee. He succeeds Kaspar Kelterborn, a member of the Board of Directors since June 2021, who has decided not to stand for re-election. At the Annual General Meeting of RUAG International on May 22, Remo Lütolf, Chairman of the Board of Directors, thanked his departing colleague Kelterborn and said: "Kaspar Kelterborn has been a valuable member of RUAG International's Board of Directors since 2021. His dedication and contributions have been instrumental in guiding RUAG International through key strategic initiatives and ensuring robust governance. On behalf of the Board and RUAG International, I would like to thank Kaspar for his invaluable service and wish him all the best for the future."

### **Andreas Spreiter**

Andreas Spreiter has an extensive background in corporate governance, finance, and strategic management. He holds a Master of Industrial Engineering from the Swiss Federal Institute of Technology Zurich (ETH). He currently serves on the Board of Directors of Landis+Gyr Group AG, where he is the Chairman of the Audit, Finance and Risk Committee. Additionally, he is an Operating Director and the Chairman of the Audit and Risk Committee at Ammega Group. Previously, he was the Group Chief Financial Officer at Forbo International SA. His career also includes a tenure as Group Chief Financial Officer at Landis+Gyr AG, where he played a crucial role in multiple ownership changes and corporate restructurings. "A warm welcome to Andreas Spreiter to the Board. I am looking forward to the valuable insights and expertise he will bring to our team," said Remo Lütolf.

### **Board of Directors at RUAG International**

As of May 23, RUAG International's Board of Directors will consist of the following five members: Remo Lütolf (member since 2014 and Chairman of the Board of Directors since 2018), Jürg Oleas (since 2011), Rainer G. Schulz (member since 2020 and Vice President of the Board of Directors since 2023), Déborah Carlson-Burkart (since 2021), and Andreas Spreiter (since 2024). The board profiles are available at [www.ruag.com/en/about-ruag/organisation/board-directors](http://www.ruag.com/en/about-ruag/organisation/board-directors)

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*RUAG International is a Swiss technology group with a focus on aerospace. The company with sites in seven countries is divided into a Space and Aerostructures divisions. More information on: [www.ruag.com](http://www.ruag.com)*